

Final Accounts Preparation (FAPR) Course Book (2nd edition)

May 2017

Chapter 2, page 38	The statement of financial position should show liabilities in the top half and only the 'proprietor's interest' in the bottom half of this table.
Chapter 2, page 48	In the fifth bullet point the words 'three-column' should be deleted.
Chapter 3, page 77 and solution page 156	The requirement should read "What is the double entry accounting treatment for this transaction?" The option to include a part (b) answer should be removed. In the solution, only the first entry (showing drawings at a cost of \$1,500) should be shown.
Chapter 4, page 89	Under 'General guidance', the second bullet point should read 'There will be a maximum of one change in the partnership at the <u>end</u> of a period' (not 'during').
Test your learning: answers, page 157	The debit column of the final row should read '449,200' (not 44,200).